

PARSONS

Public-Private Partnerships

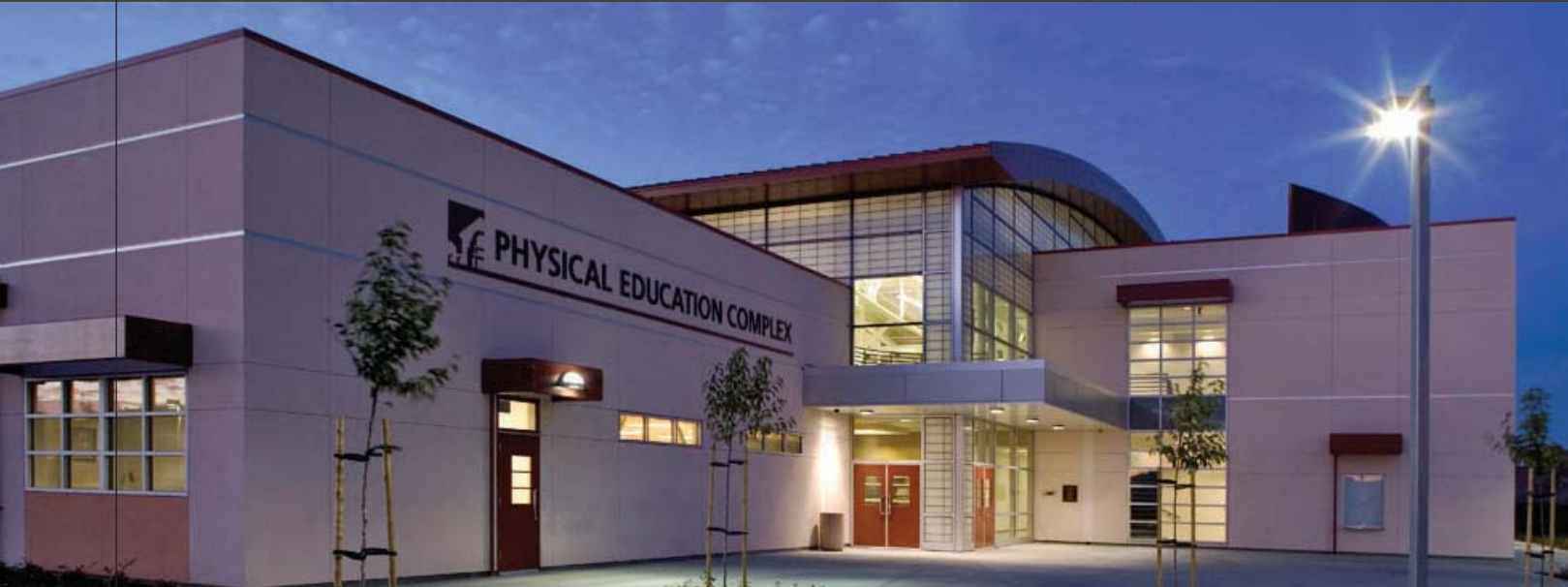


What is a P3?

Public-private partnerships, commonly referred to as P3s or PPPs, are contractual relationships between a public entity, and a private entity, such as Parsons, for the delivery of services or infrastructure by the private entity for public use. In the event a P3 is used for the delivery of infrastructure projects, the private entity usually provides financing, complete project development and, in some cases, ongoing maintenance and operations of the facility.

As has been demonstrated in Canada, the United Kingdom, Australia, the United States and numerous other countries, delivery of public infrastructure projects through a P3 uses the talents and resources of private development entities such as Parsons. This method offers numerous benefits over traditional public sector management and funding.

Globally, the demand for improving, replacing or building new infrastructure is at an all-time high. Many countries, provinces and states are turning to the private sector to help meet these needs.



Social Infrastructure Client Base

- Cities and counties
- Community colleges
- Universities
- K-12 schools
- Healthcare
- Public authorities



P3 Delivery Scheme Options

DESIGN • BUILD • FINANCE

Under this option, the public entity would contract with the private entity to finance, design and build the proposed project in accordance with the requirements set by the public entity. The public entity will assume responsibility for operating and maintaining the facility upon completion of the project.

DESIGN • BUILD • FINANCE • MAINTAIN

Under this option, the public entity would contract with the private entity to finance, design, build and manage the proposed asset. Once the facility is complete, the title for the asset is transferred to the public entity, and the private entity would continue to manage the asset for a specified period of time.

DESIGN • BUILD • FINANCE • MAINTAIN • OPERATE

As with the project finance, design and construction phases, there are numerous schemes available for the ongoing operations and management of a project. The operations and maintenance contract would require a private operator, under contract, to operate the facility for a specified term.

“We have seen fantastic examples in Canada, Great Britain and all over Europe and also here in the United States with new transit systems, bridges, schools and other projects. These partnerships help government build and operate projects faster, better and cheaper.”

- Governor Arnold Schwarzenegger



P3 Benefits

- More timely construction
- Cost-saving techniques
- Maintenance of infrastructure
- Risk transfer
- Better value for money

Parsons P3 Sector

The global infrastructure deficit is apparent. Increasingly, public agencies are turning to the private sector for financing, design, construction and operation of infrastructure projects. Industry leaders across the country have realized that one viable way to assure requisite funds are available to retrofit and/or expand our infrastructure is to allow local public agencies to take advantage of project delivery methods and private sector financing.

The Parsons P3 group is structured to deliver facilities that meet the ever increasing need for public “social infrastructure” projects. The Parsons P3 group is comprised of multi-discipline professionals who clearly understand the applicable legislation and financing capabilities to complete projects using P3 delivery methods. By selecting Parsons, our public sector clients have access to this wealth of resources and expertise to deliver critical infrastructure.

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